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NOTE AND MORTGAGE SUPPLEMENTAL AGREEMENT

\$1,960,000.00

Columbia, South Carolina

December 29 , 1975

WHEREAS, the undersigned, Ewing-Hungiville Realty and Construction, Inc., did make and deliver to The South Carolina National Bank, or order, its certain first mortgage real estate Note dated December 3, 1973, recorded in the Office of the Register of Mesne Conveyance for Greenville County on December 6, 1973, in Mortgage Book 1296, at page 853, in the original principal sum of One Million Nine Hundred Sixty Thousand and No/100 (\$1,960,000.00) Dollars, together with interest as called for therein, and said Mortgage was assigned on November 18, 1974, recorded November 18, 1974, in the Office of the Register of Mesne Conveyance for Greenville County in Mortgage Book 1327, at page 713, from The South Carolina National Bank to AEtna Life Insurance Company; and

WHEREAS, the undersigned original maker of said Note and Mortgage has transferred and sold said property under its Deed dated December 24, 1974, recorded December 27, 1974, in the Office of the Register of Mesne Conveyance in Deed Book 1012, at page 277, to Piedmont Associates, a South Carolina Limited Partnership; and

whereas, pursuant to the terms of the aforeshid Note and Mortgage, the floor funding in the amount of One Million Six Hundred Eight Thousand and NO/100 (\$1,608,000.00) Dollars occurred on November 15, 1974, and pursuant to the terms and conditions of said Note and Mortgage, the parties agreed to establish, by supplemental agreement, the amount of monthly installments of principal and interest due and payable thereunder in the event the balance of undisbursed principal, in the amount of Three Hundred Forty-Two Thousand and NO/100 (\$342,000.00) Dollars, was subsequently advanced; and

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